



UNIVERSITY OF FLORIDA
LIFE INSURANCE PLANS COMPARISON

| | STATE OF FLORIDA LIFE | UFSELECT TERM LIFE |
|---|---|---|
| Basic Employee Life | \$25,000* | N/A |
| Optional Employee Life | <p><i>Optional Term Life**</i></p> <p>Up to 5x salary (limit \$500,000) guaranteed issue upon gain of initial eligibility.</p> <p>\$500,000 - \$1 million and 6x - 7x annual salary require medical application.</p> | <p><i>Voluntary Term Life</i></p> <p>\$10,000 to \$300,000 guaranteed issue upon gain of initial eligibility.</p> <p>\$300,000 - \$800,000 require medical application.</p> <p>Coverage may be increased by \$10,000 per year during open enrollment, without evidence of insurability, up to \$800,000 maximum limit.</p> |
| Dependent Spouse Life | <p>\$15,000 or \$20,000 guaranteed issue if elected when spouse first becomes eligible (new hire or marriage qualifying event).</p> <p>Available if employee is enrolled in basic life.</p> <p>Medical underwriting required if electing or increasing after the initial eligibility period.</p> | <p>\$5,000 to \$50,000 guaranteed issue if elected when spouse first becomes eligible (new hire or marriage qualifying event).</p> <p>\$50,000 to \$400,000 require medical application.</p> <p>Coverage may be increased by \$5,000 per year during open enrollment without evidence of insurability, up to \$400,000 maximum limit.</p> <p>Spouse life coverage may not exceed employee term life coverage.</p> |
| Dependent Child Life | <p>\$10,000 guaranteed issue when child first becomes eligible (new hire or birth qualifying event) and during open enrollment.</p> <p>Available if employee is enrolled in basic life.</p> | <p>\$5,000 to \$25,000 guaranteed issue when child first becomes eligible (new hire or birth qualifying event).</p> <p>Coverage may be increased by \$5,000 per year during open enrollment without evidence of insurability, up to \$25,000 maximum limit.</p> <p>Child life coverage may not exceed employee term life coverage.</p> |
| Cash Value | No | No |
| Accidental Death and Dismemberment | Yes | Yes |
| Online Enrollment Portal | People First | myUFL |

Benefits eligibility is determined by your employee classification and not all employees are eligible for all plans shown. Refer to the [UF HR Benefits website](#) for information regarding plan eligibility, premiums and more. Monthly premiums vary based on the amount of coverage selected, with some plans factoring age, salary or tobacco status, etc. See plan brochures for information on premium calculation.

*A free, basic group term life insurance benefit of \$25,000 is available to all full-time (non-OPS) employees. Eligible Part-time employees pay prorated premiums based on their FTE. OPS employees pay the full premium if electing basic life.

**Not available for OPS employees.